

**STATEMENT OF ASSETS AND LIABILITIES**  
as of June 30, 2003

Common Administrative Reporting Form 1		<b>CO D E S</b>	
Date (year, month, day)		0710001	
		2003 06 30	
Entity	Interfin Trade Investment Banking Private Company	54998207	
Tax identification number		701254863/77010100	
Scope of activities	Stock Market Trading	65.23.2	
Form of incorporation / ownership		67                  34	
Private company / Common private and international assets		Classifications	
Standard unit	RUR thsd	Classification	
Registered Address	Bakuninskaya ST. 10/12, bldg. 5, 105005 Moscow, Russia	384	

Approved on \_\_\_\_\_  
Outgoing / ingoing date **28.07.2003**

ASSETS	Line Code	Beginning Balance	Ending Balance
1	2	3	4
<b>I. Noncurrent Assets</b>			
Intangible Assets (04, 05)	110	-	34
including:			
Patents, licenses, trademarks (service marks) and rights and assets similar to the above	111	-	-
Operatonal costs	112	-	-
Goddwill	113	-	-
Fixed Assets (01, 02)	120	5 622	7 022
including:			
Land Plots and Natural Resources	121	-	-
Facilities, machines nad equipment	122	4 166	6 175
Construction in progress (07, 08, 16)	130	172	129
Lucrative investment in tangibles (03, 02)	135	-	-
including:			
Assets to be transferred into leasing	136	-	-
Assets leased under the leasing agreement	137	-	-
Long-term financial investment	140	70 075	70 075
including:			
Investment in subsidiaries	141	65 783	65 783
Investment in affiliates	142	-	-
Invetsment in other entities	143	4 292	4 292
Loans given to entities for the term of more than 12 month	144	-	-
Other long-term financial investment	145	-	-
Other	150	-	-
Dererred Tax Assets	160	564	949
<b>Total noncurrent assets</b>	<b>190</b>	<b>76 433</b>	<b>78 209</b>

<b>ASSETS</b>	<b>Line Cod</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>
1	2	3	4
<b>II. Current assets</b>			
Inventories	210	748	488
including:			
Raw materials, consumables and other similar tangible as	211	584	349
Rearers and fatteners (11)	212	-	-
In-process inventory costs (circulation costs) (20, 21, 22, 29, 44, 46)	213	1	44
Final products and goods for resale (16, 41, 43)	214	-	-
Goods shipped (45)	215	-	-
Dererred Costs (97)	216	163	95
Other costs and inventories	217	-	-
VAT on purchased tangibles (19)	220	38	36
Accounts receivable (payment anticipated in more than 12 months against reporting date)	230	11	8
including:			
Payables by buyers and customers (62, 63, 76)	231	-	-
Bills receivable (62)	232	-	-
Subsidiaries and affiliates outstanding debt	233	-	-
Prepaid expenses (60)	234	11	8
Other receivables	235	-	-
Accounts receivable (payment anticipated within 12 months against the reporting date)	240	28 665	9 072
including:			
Receivables from buyers and customers (62, 63, 76)	241	27 359	7 837
Bills receivable (62)	242	-	-
Subsidiaries and affiliates outstanding debt	243	-	-
Shareholders' (subscribers') arrears in capital stock pavment (75)	244	-	-
Prepaid expenses (60)	245	1 162	1 147
Other receivables	246	144	88
Short-term financial investment (58, 59, 81)	250	168 016	163 574
including:			
Loans given to entities for the term less than 12 months	251	-	-
Own shares bought out from shareholders	252	-	-
Other short-term financial investment	253	168 016	163 574
Monetary Assets	260	36 478	106 009
Cash (50)	261	208	89
Clearing accounts (51)	262	34 562	105 120
Currency accounts (52)	263	430	80
Other monetray assets (55, 57)	264	1 278	720
Other current assets	270	19 750	59 531
<b>Total current assets</b>	<b>290</b>	<b>253 706</b>	<b>338 718</b>
<b>BALANCE (total lines 190 + 290)</b>	<b>300</b>	<b>330 139</b>	<b>416 927</b>

LIABILITIES	Line Cod	Beginning Balance	Ending Balance
1	2	3	4
<b>III. Capital and reserves</b>			
Authorized capital (80)	410	179 140	179 140
Capital surplus (83)	420	-	-
Accumulated surplus (82)	430	22	120
including:			
Surplus funds formed under the laws in effect	431	22	120
Surplus under bvlwas	432	-	-
Social expense	440	-	-
Target financing and receipts (86)	450	-	-
Retained earnings in past years (84)	460	2 200	2 103
Outstanding loss in past years (84)	465	-	-
Retained earnings for the fiscal year (84)	470	X	31 708
Outstanding loss for the fiscal year (84)	475	X	-
<b>Total capital and reserves</b>	<b>490</b>	<b>181 362</b>	<b>213 071</b>
<b>IV. Long-term liabilities</b>			
Loans and credits (67)	510	-	-
including:			
Bank credits mature more than 12 months against the	511	-	-
Loans mature more than 12 months against the reporting	512	-	-
Other long-term liabilities	520	-	-
Deferred tax liabilities	530	69	103
<b>Total long-term liabilities</b>	<b>590</b>	<b>69</b>	<b>103</b>
<b>V. Short-term liabilities</b>			
Loans and credits (66)	610	64 181	38 514
including:			
Bank credits mature within 12 months against the	611	-	-
reporting date			
Loans mature within 12 months against the reporting date	612	64 181	38 514
Accounts payable	620	30 603	61 913
including:			
Payables to vendors and contractors (60, 76)	621	19 885	61 205
Bills payable (60)	622	-	-
Accounts payable to subsidiaries and affiliates	623	-	-
Payables to employees (70)	624	271	363
Payables to government extrabudgetary funds (69)	625	99	149
Budgetary payables (68)	626	234	196
Prepayments received (62)	627	10 114	-
Other payables	628	-	-
Income payable to shareholders (sunscribers) (75)	630	-	-
Deferred income (98)	640	-	-
Deferred payables reserve (96)	650	-	-
Other short-term liabilities	660	53 924	103 326
<b>Total short-term liabilities</b>	<b>690</b>	<b>148 708</b>	<b>203 753</b>
<b>BALANCE (total lines 490 + 590 + 690)</b>	<b>700</b>	<b>330 139</b>	<b>416 927</b>

Item	Line Cod	Beginning Balance	Ending Balance
1	2	3	4
Leased Fixed Assets (001) including leased assets	910	582	582
	911	-	-
Tangibles in custody (002)	920	286 673	265 282
Materials accepted for recycling (003)	930	-	-
Goods accepted on commission (004)	940	-	-
Equipment accepted for installation (005)	950	-	-
Registered high security forms (006)	960	-	-
Written-off insolvent debtors' bad debt (007)	970	-	-
Commitment and payment collaterals received (008)	980	-	-
Commitment and payment collaterals issued (009)	990	-	-
Fixed assets depreciation (010)	991	-	-
Leased fixed assets (011)	992	-	-
	993	-	-
	994		

CEO

S.E. Kuznetsov

(signed)

(family name and given names)

Chief accountant  
Chief accountant

E.N. Pozvonkova

(signed  
(signed))

(family name and given names)

July 28, 2003

(Qualified Accountant Professional  
Certificate  
issued on April 21, 2 № 036762